



ORIENTAL VENEER PRODUCTS LIMITED

DETAILS OF THE FAMILIARISATION PROGRAMME CONDUCTED FOR INDEPENDENT DIRECTORS

Preamble

In terms of Regulation 25(7) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ('the Regulations') the Company is required to familiarize the Independent Directors with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company, etc., through various programmes.

Also, in terms of Schedule IV of the Companies Act, 2013 the Independent Directors are required to undertake appropriate induction and regularly update and refresh their skills, knowledge and familiarity with the Company.

Familiarization Programme for Financial Year 2019

During Financial Year 2019, the Independent Directors of the Company were given an update on businesses of the Company at following Board / Committee Meetings:

Core Areas under Familiarization Programme for Financial Year 2019

- Business model of the Company;
- Risks and challenges for the Company;
- Changes in business environment;
- Compliance updates

Details of Familiarization Programme imparted to Independent Directors

Criteria	Particulars
Number of Programmes attended by Independent Directors during FY2019	4 [May 24, 2018, August 10, 2018, November 14, 2018 and January 30, 2019]
Number of Programmes attended by Independent Directors – cumulatively	11
Number of hours spent by Independent Directors during FY20	4 Hours
Number of hours spent by Independent Directors – cumulatively for FY 2016 to FY 2019	18 Hours